

8900 Northpointe Exec. Dr. Huntersville, NC 28078 Rubbermaid

Rubbermaid



October 11th, 2019

Dear Valued Customer,

As a follow-up to our earlier communications dated May 4th, 2019, we are providing an update to the implications of the ongoing US/China tariff discussions to impacted Commercial Consumer Solutions brands.

Effective September 1st, 2019 the United States implemented List 4a of the Section 301 Tariffs at a 15% tariff rate. A number of the products and components imported by the Commercial Consumer Solutions division of Newell Brands are directly affected by these import taxes. Although not a comprehensive list, below are the targeted import categories impacting our brands:

| HTS | HTS Description | Sec 301 HTS Code | LIST 4 |
|------------|--|---------------------|---------|
| 3924905650 | PLASTICS, HOUSEHOLD ARTICLES NSPF ELSEWHERE, OTHER | 9903.88.15 | List 4a |
| 3926902500 | PLASTICS, HANDLES AND KNOBS, NOT ELSEWHERE SPECIFIED | 9903.88.15 | List 4a |
| 3926909990 | OTHER PLASTIC MATERIALS; OTHER, OTHER | 9903.88.15 | List 4a |
| 6307102030 | OTHER CLEANING CLOTH | 9903.88.15 | List 4a |
| 7615109100 | ALUM HOUSEHOLD ARTICLES & PARTS THEREOF, OTHER | 9903.88.15 | List 4a |
| 9603908020 | OTHER UPRIGHT BROOMS | 9903.88.15 | List 4a |
| 9603908040 | BROOMS, OTHER | 9903.88.15 | List 4a |
| 9603908050 | BROOMS, BRUSHES, OTHER | 9903.88.15 | List 4a |

In previous communications we had indicated that pricing would be effective immediately. However, we will continue to delay the effective date until January 7th, 2020. The shift in strategy will enable us to partner with you to ensure we deliver against our mutual goals for 2020. Therefore, the CCS Division will pass on the applicable 15% import taxes on finished goods and sourced components affected by List 4a on the List 301 Import Tax List. **Due to** the complexities associated with implementing this 15% tariff change on both sides, CCS will increase all affected finished goods at a consistent rate of 7% and all goods with affected components at a consistent rate of 3.5%. This increase will be effective at the line level for customer orders received January 10th, 2020 or later.

We will be watching closely the events over the coming period and will adjust if the situation changes.

Chr. Turn

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