



October 23, 2019

Dear Valued Customer

In the everchanging landscape of the tariffs please note the US Government has “temporarily postponed” the additional 5% tariff which was to be implemented October 1, 2019. Based on this we will also be temporarily postponing the additional 5% on these items from Lists 1,2 & 3

We stated on our August 27th letter:

Our government has decided to raise all existing tariffs currently in place on Lists 1, 2 & 3 from 25% to 30%. The following HTC’s already in effect at 25% will now move to 30% October 1, 2019.

- Staplers – 8472.90.9080, 8205.59.5560, 8205.59.5560
- Hole Punch – 8472.90.9080
- Laminating Machines – 8420.10.9040
- Desk Lamps – 9405.20.8020
- Under Cabinet Lighting – 9405.40.6000

As such, Amax Incorporated will proceed as follows:

- On January 1,2020 we will implement a 3.5% increase on current List 1,2 & 3 items

Based on the temporary relieve from the Government we will move lists 1,2 & 3 Ninety (90) days after the announcement of the additional 5%, if this should never materialize, obviously we will not raise prices on those lists

Thank you,

Chris Dutra

Chris Dutra
Executive Vice President